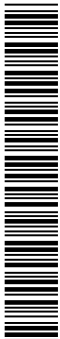


AMENDMENT TO THE COMMITTEE PRINT
OFFERED BY MS. BALDWIN OF WISCONSIN (FOR
HERSELF AND MR. BROWN OF OHIO)

In title III, subtitle A, add at the end the following
new section:

1 **SEC. 303. DEFERMENT OF PETROLEUM PURCHASE OVER**
2 **THRESHOLD.**

3 (a) **AUTHORITY TO DEFER.**—In preparing to acquire
4 any barrels of petroleum for the Strategic Petroleum Re-
5 serve over the 700,000,000 barrel amount, the Secretary
6 of Energy may defer such acquisition. In determining
7 whether to defer such acquisition, the Secretary shall—
8 (1) use market-based practices when deciding to
9 acquire petroleum for the Strategic Petroleum Re-
10 serve, as used prior to 2002;
11 (2) carry out and make public analyses of costs
12 and savings when making or deferring such acquisi-
13 tions;
14 (3) take into account and report to Congress
15 the impact the acquisition will have on the domestic
16 and foreign supply of petroleum and the resulting
17 price increases or decreases; and



1 (4) consult with the Secretary of Homeland Se-
2 curity on the security consequences of such acquisi-
3 tion or deferral.

4 (b) ENERGY SECURITY RISK REPORTS.—The Sec-
5 retary of Energy may, as necessary, report on any signifi-
6 cant energy security risks that will be incurred by defer-
7 ring the acquisition of barrels of petroleum under sub-
8 section (a).

